

GRONINGER WELKE JANSSEN

BEEIDIGTE DISPACHEURE - SWORN AVERAGE ADJUSTERS

General Average Security Procedure

To secure their rights to contribution from cargo interests in general average (G/A), shipowners have a lien on the goods on board at the time of the incident. Before lifting this lien and releasing a shipment to consignees, the owners of the vessel will usually request the following security:

- (a) an Average Bond signed by the owner of the cargo (normally the consignee);
- (b) a copy of the commercial invoice for the respective cargo; and
- (c) a general average Guarantee signed by the cargo underwriter (all standard forms of marine cargo insurance policies do cover G/A contributions).

In case goods are not insured a cash deposit will be required the amount of which is to be determined by the adjusters based on an estimate of the values and allowances involved.

To facilitate the security collection process, Groninger & Welke have launched a web-based tool which is accessible for each specific case via our website www.groninger-welke.de and contains detailed step-by-step descriptions. After having entered all necessary data, the Average Bond and Guarantee forms will be available for download, ready for signature.

The completed and signed security forms and invoice copy should be sent to our office as attachments to one email as soon as possible. Once we have received and approved these we shall authorise the agents to release the respective goods. Thereafter the original Bond and Guarantee shall be sent to us by ordinary mail.

In their own interest, consignees should proceed with fulfilling the security request as soon as possible in order to avoid unnecessary delays in delivery of their goods.

In case cargo is damaged the adjusters must be notified without delay. In due course, the underwriters' claim settlement, together with supporting documents as appropriate, are to be submitted.

GRONINGER WELKE JANSSEN

Teerhof 40 – D - 28199 Bremen

Phone: +49-421-598160 – mail@ Groninger-welke.de